

State Corporation Commission

2014 Fiscal Impact Statement

1. Bill Number: SB5014

House of Origin Introduced Substitute Engrossed

Second House In Committee Substitute Enrolled

2. Patron: Norment

3. Committee: Commerce and Labor

4. Title: Health benefit plans; renewal of nonconforming polices.

5. Summary: Authorizes health carriers to offer to renew any health benefit plan that would otherwise be required to be canceled, discontinued, or terminated because it does not meet the requirements of the federal Patient Protection and Affordable Care Act, to the extent and under the terms that the appropriate federal authority has suspended enforcement of provisions of such Act. The measure has an emergency clause.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission.

8. Fiscal Implications: None on the State Corporation Commission.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission
Bureau of Insurance

10. Technical Amendment Necessary: No.

11. Other Comments: None.